

# COMMUNIQUÉ

## Hazards Insurance Partnership (HIP) – Meeting 11

20 November 2025 – Sydney

The Hazards Insurance Partnership (HIP) met for the eleventh time on 20 November 2025.

- List of attendees – Attachment A
- Members endorsed the [Meeting 10 Communiqué](#) prior to this meeting.

### Member Updates

National Emergency Management Agency (NEMA) Deputy Coordinator-General Dr Jill Charker (A/g Chair) opened the meeting and welcomed the Deputy Chair and CEO of the Insurance Council of Australia (ICA), Mr Andrew Hall (Deputy Chair), along with Allianz, Hollard, Insurance Australia Group (IAG), QBE, Royal Automobile Club of Queensland (RACQ) and Suncorp. The Chair also welcomed reinsurers Munich Re and Swiss Re and observers from Australian Reinsurance Pool Corporation (ARPC), Australian Competition and Consumer Commission (ACCC) and the Australian Securities and Investments Commission (ASIC). Representatives from the Treasury, the Department of the Prime Minister and Cabinet (PM&C) and the Australian Climate Service (ACS) were also welcomed.

The A/g Chair reflected on the previous Higher Risk Weather Season, including the number of declared disaster events and noted the increasing cost of disasters and the need for reform of our current disaster management approach. The A/g Chair also noted that the third round of the Disaster Ready Fund (DRF) was announced by the Minister for Emergency Management, the Hon Kristy McBain MP, on 17 November 2025.

The Deputy Chair highlighted that the focus for the insurance industry is on identifying risk reduction infrastructure to shift insurance costs and improve coverage. He noted that jurisdictions around the world were facing a growing protection gap when it came to natural disasters and that there are innovative solutions that can be considered in the Australian context, such as those examples discussed in the [Insuring Australia Tomorrow: Pathways to protecting communities in a new era of risk](#) Report.

NEMA's Coordinator-General Brendan Moon AM spoke on behalf of the Assistant Minister for Emergency Management, the Hon Josh Wilson MP who was an apology. He noted Tropical Cyclone Fina's likelihood of making landfall in the next 24 to 48 hours. He recognised the significance of the appointment of two ministers assigned to the emergency management portfolio and the emphasis that both ministers had placed on addressing both legacy and emerging natural hazards risk from climate change. The Coordinator-General noted the Assistant Minister's parallel responsibilities through his climate change portfolio and the emergency management portfolio and reflected on the need to reduce underlying risk in a coordinated approach.

HIP members recognised that investment in risk reduction is one of the most effective ways to put downward pressure on insurance premiums and build more resilient communities. During the meeting, members continued to discuss options to ensure investment in mitigation can be reflected in the peril component of premium pricing. This work, known as the Resilient Investment Impact Framework (RIIF), also provides a foundation to inform resilience program funding design and prioritise community and household infrastructure investment which reduces risk and can be recognised in insurance pricing for consumers. HIP Members agreed to some Guiding Principles with an expectation that these will be publicly released in early 2026.

HIP Members acknowledged the progress being made on the development of the National Insurance Dataset. In 2025-26, work will continue to refine the methods used to analyse insurance affordability and coverage and expand analysis to incorporate socio-economic and natural hazard risk information for bushfire and flood.

Members received an update on engagement with states, territories and local governments which continue to maintain a strong interest in investment into community level mitigation and its effect on



insurance affordability and coverage. Rhelm also shared updated analysis on their flood research conducted for the ICA, including risk reduction investment priorities and challenges to delivery. Members also heard an update on the Disaster Ready Fund including the status of projects funded in Rounds One and Two and the projects approved for funding in Round Three.

### *Next meeting*

Meeting dates for the HIP in 2026 are yet to be confirmed.

## Attachment A: Attendee List

<b>Industry:</b>
Insurance Council of Australia (ICA)
Allianz
Hollard
Insurance Australia Group (IAG)
QBE
Royal Automobile Club of Queensland (RACQ)
Suncorp
<b>Government:</b>
National Emergency Management Agency (NEMA)
The Treasury
Australian Climate Service (ACS)
The Department of the Prime Minister and Cabinet (PM&C)
Australian Reinsurance Pool Corporation (ARPC)
Australian Competition and Consumer Commission (ACCC)
Australian Securities and Investment Commission (ASIC)

